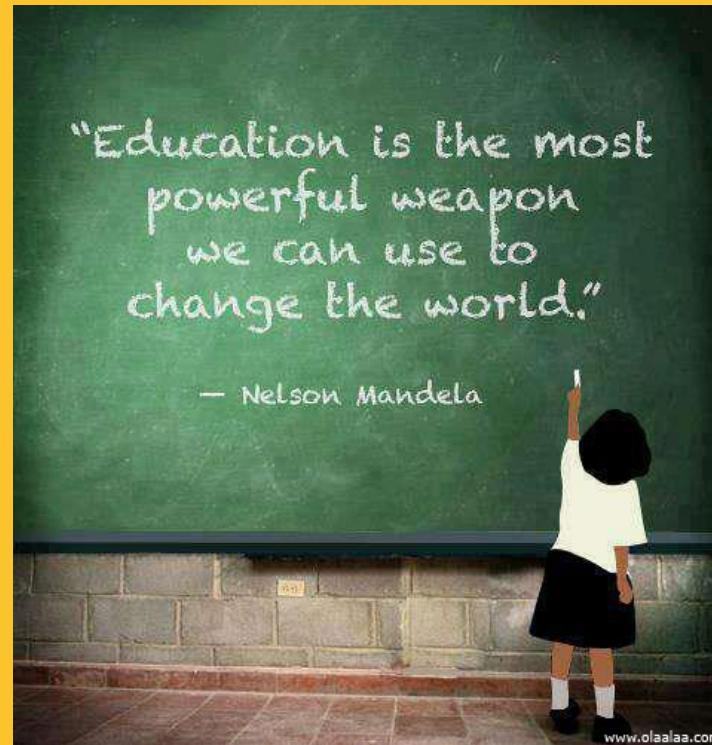


FINANCING YOUR EDUCATION



Scholarships

- To be considered for merit-based scholarships students must:
- Apply for admission by February 15, 2018
- Submit the application fee
- Submit High School transcript(s)
- Submit in ACT and SAT scores

- Students receiving Merit-Based scholarships should be aware of the requirements for scholarship renewal.
- Renewal Criteria can be found in the students award packet or on the Financial Aid section of the NKU website.



		ACT SCORE						
		34+	31+	29+	26+	24+	23+	21+
GPA	3.75+	FULL TUITION & \$2,000 for Study Abroad Four year value: \$42,000-\$79,000	\$7,500	\$6,000	\$4,500	\$3,000	\$1,500	\$500
	3.75+	Four year value: \$30,000						
	3.50+	Four year value: \$24,000						
	3.25+	Four year value: \$18,000						
	3.25+	Four year value: \$12,000						
	3.0+	Four year value: \$6,000						
	2.5+	Four year value: \$2,000						



OTHER SCHOLARSHIP OPPORTUNITIES

Through the generosity of our donors, NKU has available donor scholarship opportunities. To be considered for these scholarships, you must also complete the NKU on-line freshman scholarship application and complete the required essay.

If you have applied for the Educational Diversity Scholarship with the on-line freshman scholarship application, then you have completed this application also. The same application is utilized for both of these scholarship opportunities.

- This application is not recommended for a mobile device**
- This application must be completed and submitted at the same time. The application will not save.**
- Deadline is February 15, 2018**



OTHER SCHOLARSHIP OPPORTUNITIES

Inside NKU > Financial Assistance > Scholarships and Awards > First-time Freshman

FIRST-TIME FRESHMAN SCHOLARSHIP

HOW TO APPLY ▼

FINANCIAL AID PROGRAMS ▼

SCHOLARSHIPS AND AWARDS ▲

FIRST-TIME FRESHMAN

CONTINUING AND TRANSFER STUDENTS

SCHOLARSHIP RENEWAL REQUIREMENTS

SCHOLARSHIP LISTING

KENTUCKY STATUTORY TUITION WAIVERS

NATIVE AMERICANS

ROTC

TUITION INCENTIVE PROGRAM

POLICIES ▼

TUITION AND FEES

PARENT PLUS LOAN

Scholarship information listed here is specific to first time freshman entering the fall of 2018.

NKU's merit-based scholarship program is designed to recognize academically outstanding and creatively talented students. NKU offers more than 5 million in academic scholarships each year to the incoming freshman class. The University awards scholarships to highly motivated students who demonstrate strong academic performance.



[Freshman Scholarship Application](#)



The FAFSA

Free Application for Federal Student Aid

- Opens October 1 every year
- Online application: FAFSA on the Web
 - fafsa.ed.gov
- Will use prior-prior year tax information
 - 2016 taxes for the 2018-2019 academic year

To Sign the FAFSA, both students and parents must create an FSA ID on fsaid.ed.gov

Title IV School Code for NKU

- 009275



FSA ID

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

* Required

Create An FSA ID Edit My FSA ID

E-mail	<input type="text"/>	?
Confirm E-mail	<input type="text"/>	?
Username *	<input type="text"/>	?
Password *	<input type="password"/>	?
	<input checked="" type="checkbox"/> Numbers <input checked="" type="checkbox"/> Uppercase Letters <input checked="" type="checkbox"/> Lowercase Letters <input checked="" type="checkbox"/> Special Characters <input checked="" type="checkbox"/> 8-30 Characters <input type="checkbox"/> Show Text	
Confirm Password *	<input type="password"/>	?
Are you 13 years of age or older?	<input checked="" type="radio"/> I am 13 years of age or older.	?

- [Edit My FSA ID](#)
- [Frequently Asked Questions](#)

The logo for Northern Kentucky University (NKU) is displayed in black on a yellow triangular background. The letters 'NKU' are in a serif font, with a stylized flame or torch element above the 'U'.

YOU MUST FILE THE FAFSA TO RECEIVE....

- **Federal Loan money**
- **Federal and State Grants**
- **Federal Work Study**

**You must re-file the FAFSA every academic year!*

The whole process can take several weeks

- If you are selected for Verification, additional documentation must be supplied to the Financial Aid office before you can be awarded.
- Standard Processing Time for all documentation is 1-2 weeks



VERIFICATION

- Approximately 1 in 3 FAFSAs are randomly selected for Verification by the Department of Education
- Requires additional documentation to be supplied to the Financial Aid office before students can be awarded.
 - Verification Worksheets (Provided by the office)
 - Tax Return Transcripts (Requested from the IRS)
 - Other Documentation as requested by the Financial Aid Office

**Standard Processing Time for all documentation is
around 1-2 weeks**

- Once all documentation has been processed, the student will be awarded their financial aid package



Grants

- Pell Maximum \$5920/year 2017-2018
- Supplemental Educational Opportunity Grant (SEOG) \$2000/year
- Kentucky Higher Education Assistance Authority College Access Program (CAP) \$1900/year
- Kentucky Tuition Grant (KTG) \$2910/year (Private Schools)

The NKU logo is located in the bottom right corner of the slide. It consists of the letters "NKU" in a stylized, black, serif font. The letter "K" is unique, with a flame-like shape integrated into its upper right portion. A small "TM" trademark symbol is positioned to the right of the "U". The logo is set against a yellow triangular background that points towards the top right corner of the slide.

NKU™

Direct Student Loans

DEPENDENT

- Freshman year \$5500 / 2750
- Sophomore year \$6500 / 3250
- Junior year \$7500 / 3750
- Senior year \$7500 / 3750



INDEPENDENT

- Freshman year \$9500 / 4750
- Sophomore year \$10,500 / 5250
- Junior year \$12,500 / 6250
- Senior year \$12,500 / 6250



Direct Subsidized Loans

Fixed low-interest 4.45% (2017-18)

Based on need

Federal government pays interest while student is in school

Repayment begins 6 months after you graduate or fall below half time



Direct Unsubsidized Loans

Fixed low-interest 4.45% (2017-18)

NOT based on need

Interest will accrue once loan is paid to the University

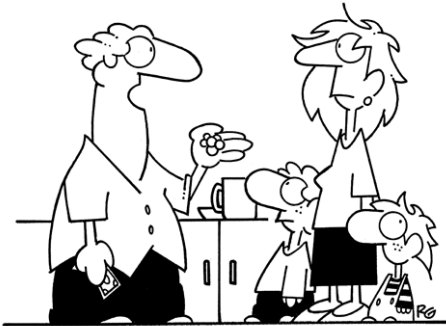
Repayment begins 6 months after you graduate or fall below half time



Federal Direct PLUS Loan

Parent Loan for Dependent Undergraduate Students

© Randy Glasbergen
www.glasbergen.com



"I found \$3.29 under the sofa cushions this week. If we get 10 more sofas, we can pay for a year of college!"

- Credit based loan
- Fixed interest rate 7% (2017-18)
- Parents may choose to have repayment deferred
- Loan limit is the total cost of attendance less student financial aid

NKU[™]



Office of Student Financial Assistance
 Lucas Administration Center 416
 Nuum Drive
 Highland Heights, KY 41099
 Office: 859-572-5143
 Fax: 859-572-6997
 odf@nku.edu

**PLUS LOAN AUTHORIZATION FORM
 2017 - 2018**

STUDENT INFORMATION

Student's Name *Please Print* Middle Initial _____
 Telephone Number _____ Student ID Number _____

PARENT BORROWER INFORMATION

Parent's Name *Please Print* Middle Initial _____
 Street Address _____ City _____ State _____ Zip Code _____
 Telephone Number _____ Social Security Number _____ Birth Date _____

Parent must sign a MPN with the Department of Education before loan funds can be disbursed. Borrowers of the PLUS loan are required to complete a credit check annually* at www.studentloans.gov (see "Request a PLUS Loan" Instructions on this website). Upon approval, the loan funds will be disbursed to the school at the appropriate time.
 *Credit check information is only valid for 180 days.

LOAN PERIOD

Check one:
 Academic Year* Fall ONLY Spring ONLY Summer
 *Loan amounts for an academic year loan will be divided evenly between the fall and spring semesters.

\$ _____ Requested amount
 Loan recipients who drop below half time enrollment are subject to a cancellation of subsequent loan disbursements.

CERTIFICATION

I certify that all the information on this form is true to the best of my knowledge. If asked by an authorized official, I agree to give proof of the information provided. I certify the parent listed on this form is the biological/adoptive parent or eligible step-parent of the student. I authorize Northern Kentucky University to release to the Department of Education any requested information pertinent to this loan (e.g. enrollment status, current address). I authorize Northern Kentucky University to release a credit balance resulting from PLUS Loan funds to the student's account.

Student Signature _____ Date (month/day/year) _____
 Parent Signature _____ Date (month/day/year) _____

FOR OFFICE USE ONLY
 Staff Reviewed _____ Process Date: _____
 Mail Initials _____ Initials
 Fax
 E-Mail



Alternative Loans

- Private Loan in the student's name
- Available through banks, credit unions, and private student loan companies
- Based on a credit check
 - May need a credit worthy co-signer
- Not everyone is approved
- financialaid.nku.edu ➡ financial aid programs ➡ student and parent loans ➡ alternative loans ➡ fast choice

KENTUCKY EDUCATIONAL EXCELLENCE SCHOLARSHIP (KEES)



- Awards based on GPA
- Available 5 years after HS grad or 8 semesters
- Possible bonus from \$36-\$500 based on ACT
- High school reports to KHEAA
- KHEAA calculates and reports to college
- College reports to KHEAA yearly

Role of the Financial Aid Office

- Review FAFSA/Verification information and determine student eligibility for financial aid
 - Award aid to student and send out notification
-

Contact the Financial Aid Office if there are circumstances which affect a family's ability to pay for college such as:

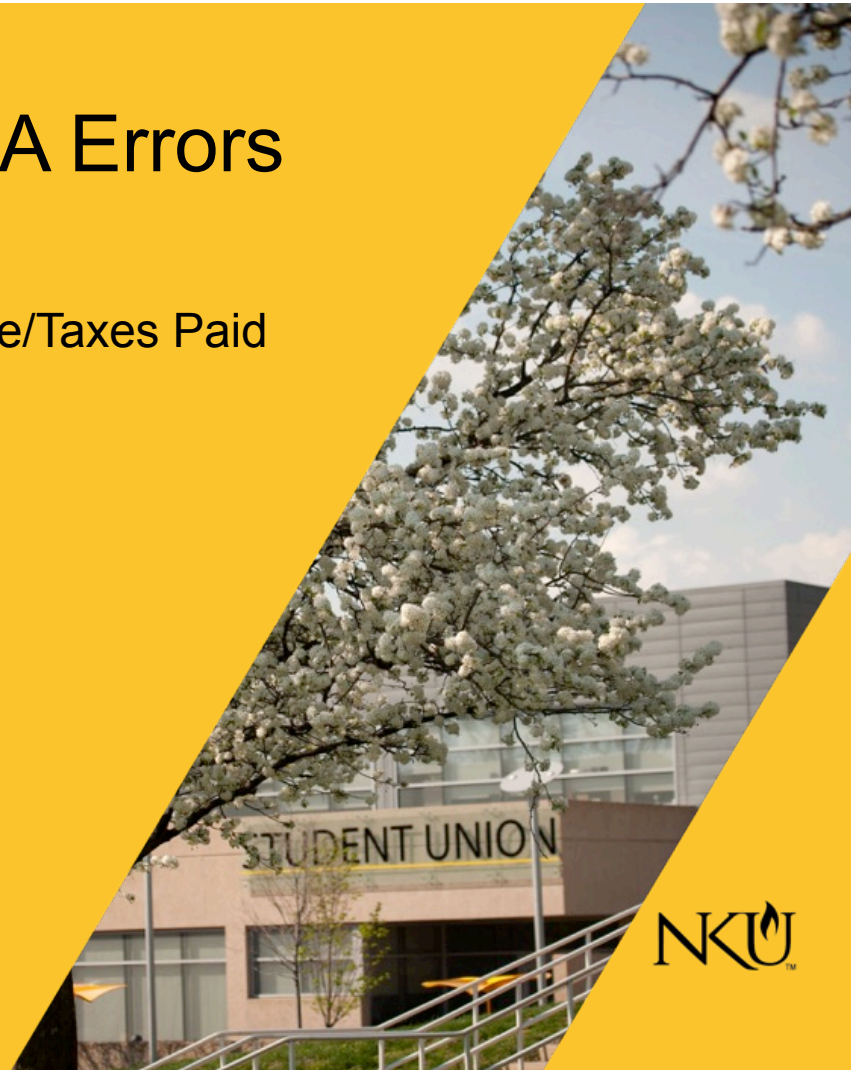
- Loss or reduction in Independent student income or assets
- Death or serious illness
- Natural disasters affecting parent income or assets
- Unusual medical expenses not covered by insurance
- Reduction in child support or other untaxed benefits
- Tuition expenses at private elementary or secondary schools
- Unusually high child care costs

Or any other unusual circumstances that affect a family's ability to contribute to higher education



Common FAFSA Errors

- Adjusted Gross Income/Taxes Paid
- Parent Marital Status
- Dependency Status
- Selective Service
- Household Members



NKU

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Federal Methodology



Federal Methodology is the formula created by Congress to determine the **Estimated Family Contribution** or EFC. This looks at household size, number in college and student and parent income and assets.

Definition of Need

Cost of attendance (COA)

- Expected Family Contribution (EFC)
-

Need



NKU[™]

Cost of Attendance

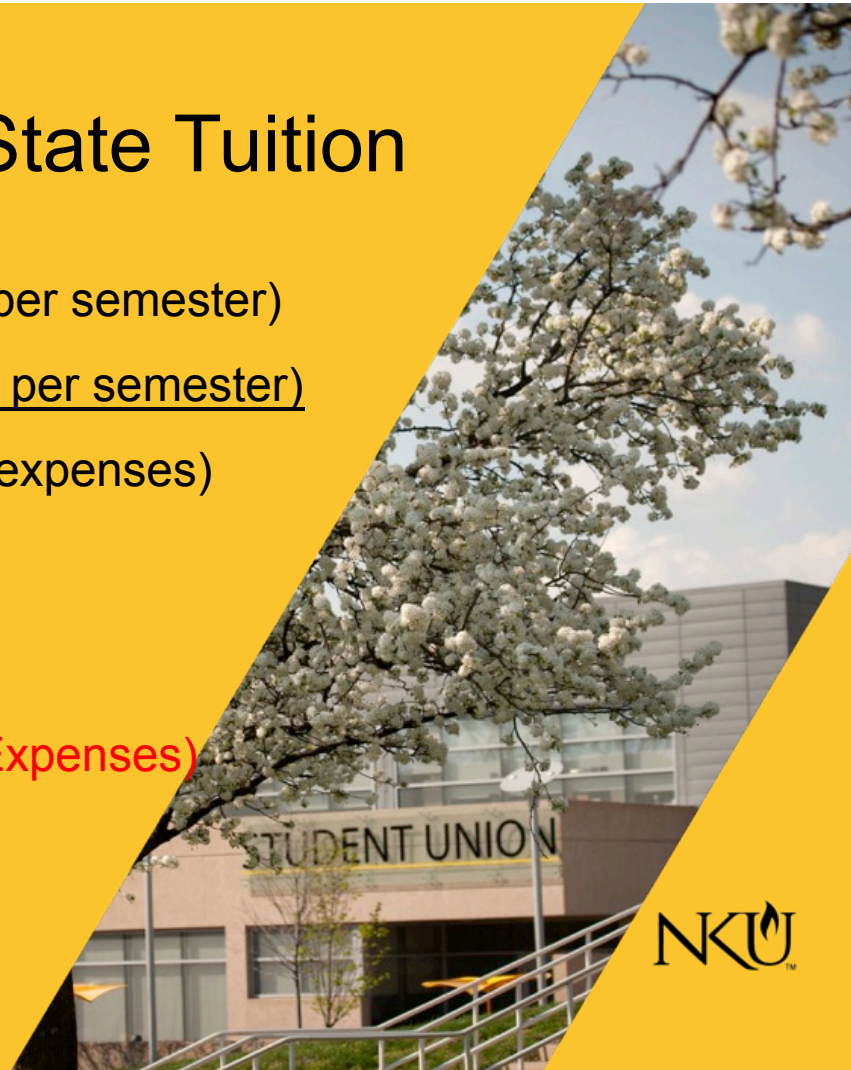
Cost of Attendance makes up a student budget.

- Tuition and fees
- Room and board
- Books and supplies
- Transportation
- Personal expenses
- Loan fees



Example of In-State Tuition

$$\begin{aligned} & \$4872 \text{ (Tuition \& Fees per semester)} \\ + & \text{ \$400 (estimated Books per semester) } \\ & \$5272 \text{ (estimated total expenses)} \\ - & \$1750 \text{ (Sub loan)} \\ - & \text{ \$1000 (Unsub loan) } \\ = & \text{ \$2522 (Out of Pocket Expenses) } \end{aligned}$$



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Satisfactory Academic Progress Policy

Student must have a 2.0 cumulative GPA at the end of the spring semester in order to receive federal aid for the next school year.

Student is required to earn a cumulative 67% of the credit hours they attempt.

Example: If attempting 24 hours in fall and spring you must complete 16 hours in the academic year



Office of Student Financial Assistance

- **Location:** Visit us in AC 301 on the Plaza Level
 - Monday- Friday 8:15am-4:30pm
- **Mailing Address:**
Administrative Center 416 Nunn Drive
Highland Heights, KY 41099
Phone [\(859\)572-5143](tel:8595725143)
FAX (859)572-6997
Toll-Free [1-888-225-4499](tel:18882254499)
- **Email:** ofa@nku.edu
- **Website:** <http://financialaid.nku.edu/>

